

Financial Statements, FY 2020

Consolidated Statement of Financial Position

As of September 30, 2020

	2020	2019
Assets		
Cash and cash equivalents	\$ 5,952,393	6,564,976
Restricted deposits and reserves	486,347	633,235
Receivables: contributions, interest and other	690,208	395,820
Prepaid expenses and deposits	163,116	137,676
Investments	10,973,186	10,825,354
Notes receivable	16,761,020	16,761,020
Land holdings, equipment and other assets	42,640,138	40,106,009
Total assets	\$ 77,666,408	75,424,090
Liabilities		
Accounts payable, accrued expenses and deferred revenue	388,692	337,901
Interest payable	253,491	239,994
Funds held for others	-	1,066,000
Notes payable	39,978,625	39,536,590
Total liabilities	40,620,808	41,180,485
Net Assets		
Without donor restrictions	25,472,123	24,277,826
With donor restrictions	11,573,477	9,965,779
Total net assets	37,045,600	34,243,605
Total liabilities and net assets	\$ 77,666,408	75,424,090

Consolidated Statement of Activities

For the fiscal year ended September 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total 2020	Total 2019
Revenues				
Contributions and grants	1,927,296	3,238,295	5,165,591	5,285,099
In-kind contributions	374,248		374,248	293,061
Investment return	401,439		401,439	447,518
Gain realized on sale of land	950,851		950,851	1,415,545
Unrealized loss on land holdings	-		-	(1,200,000)
Revenue from sale of carbon offset credits	1,587,457		1,587,457	937,357
Reimbursements, service fees & other	603,680		603,680	649,735
Total revenues	5,844,971	3,238,295	9,083,266	7,828,315
Net assets released from restrictions	1,630,597	(1,630,597)	-	-
Total revenues & other support	7,475,568	1,607,698	9,083,266	7,828,315
Expenses				
Program	5,279,810		5,279,810	6,564,657
Management and general	499,619		499,619	721,123
Fundraising	501,842		501,842	505,623
Total expenses	6,281,271	-	6,281,271	7,791,403
Change in net assets	1,194,297	1,607,698	2,801,995	36,912
Net assets at beginning of year	24,277,826	9,965,779	34,243,605	34,206,693
Net assets at end of year	25,472,123	11,573,477	37,045,600	34,243,605

This financial information is excerpted from Western Rivers Conservancy's audited financial statements. To obtain a complete copy of the audit by Gary McGee & Co., please contact Western Rivers Conservancy.