

Financial Statements, FY 2025

Consolidated Statement of Financial Position

As of September 30, 2025

	2025	2024
Assets		
Cash and cash equivalents	\$897,949	964,048
Receivables: contributions and other	213,496	546,838
Prepaid expenses and deposits	144,338	154,905
Investments	23,253,387	28,282,717
Land holdings, equipment and other assets	29,422,546	46,656,064
Right-of-use assets - operating leases	465,569	491,710
Total assets	\$54,397,285	77,096,282
Liabilities		
Accounts payable & accrued expenses	334,648	656,894
Interest payable	131,049	126,871
Deferred revenue & refundable advances	236,315	46,948
Lease obligations - operating leases	492,342	527,485
Notes payable	15,902,000	18,752,000
Total liabilities	17,096,354	20,110,198
Net Assets		
Without donor restrictions	23,892,941	43,527,800
With donor restrictions	13,407,990	13,458,284
Total net assets	37,300,931	56,986,084
Total liabilities and net assets	\$54,397,285	77,096,282

Consolidated Statement of Activities

For the fiscal year ended September 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total 2025	Total 2024
Revenues				
Contributions and grants	\$4,897,913	985,824	5,883,737	18,562,783
In-kind contributions	60,012	-	60,012	62,253
Investment return	1,021,030	-	1,021,030	1,370,409
Gain realized on sale of land	553,100	-	553,100	299,100
Program service fees	150,000	-	150,000	1,768,500
Revenue from sale of carbon offset credits	2,671,134	-	2,671,134	2,867,542
Reimbursements & other	973,668	-	973,668	443,428
Total revenues	10,326,857	985,824	11,312,681	25,374,015
Net assets released from restrictions	1,036,118	(1,036,118)	-	-
Total revenues & other support	11,362,975	(50,294)	11,312,681	25,374,015
Expenses				
Program	28,964,359	-	28,964,359	13,636,944
Management and general	1,010,053	-	1,010,053	1,162,087
Fundraising	1,023,422	-	1,023,422	869,359
Total expenses	30,997,834	-	30,997,834	15,668,390
Increase/(decrease) in net assets	(19,634,859)	(50,294)	(19,685,153)	9,705,625
Net assets at beginning of year	43,527,800	13,458,284	56,986,084	47,280,459
Net assets at end of year	\$23,892,941	13,407,990	37,300,931	56,986,084

This financial information is excerpted from Western Rivers Conservancy's audited financial statements. To obtain a complete copy of the audit by Gary McGee & Co., please contact Western Rivers Conservancy.