

Financial Statements, FY 2024

Consolidated Statement of Financial Position

As of September 30, 2024

	2024	2023
Assets		
Cash and cash equivalents	\$964,048	872,787
Receivables: contributions and other	546,838	237,975
Prepaid expenses and deposits	154,905	114,730
Investments	28,282,717	22,844,056
Land holdings, equipment and other assets	46,656,064	38,671,328
Right-of-use assets - operating leases	491,710	636,449
Total assets	\$77,096,282	63,377,325
Liabilities		
Accounts payable & accrued expenses	656,894	595,281
Interest payable	126,871	29,093
Deferred revenue & refundable advances	46,948	120,000
Lease obligations - operating leases	527,485	676,492
Notes payable	18,752,000	14,676,000
Total liabilities	20,110,198	16,096,866
Net Assets		
Without donor restrictions	43,527,800	35,184,305
With donor restrictions	13,458,284	12,096,154
Total net assets	56,986,084	47,280,459
Total liabilities and net assets	\$77,096,282	63,377,325

Consolidated Statement of Activities

For the fiscal year ended September 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total 2024	Total 2023
Revenues				
Contributions and grants	\$4,895,001	13,667,772	18,562,783	12,319,956
In-kind contributions	62,253	-	62,253	682,998
Investment return	1,370,409	-	1,370,409	812,735
Gain/(loss) realized on sale of land	299,100	-	299,100	995,900
Program service fees	1,768,500	-	1,768,500	-
Revenue from sale of carbon offset credits	2,867,542	-	2,867,542	-
Reimbursements, service fees & other	443,428	-	443,428	273,689
Total revenues	11,706,243	13,667,772	25,374,015	15,085,278
Net assets released from restrictions	12,305,642	(12,305,642)	-	-
Total revenues & other support	24,011,885	1,362,130	25,374,015	15,085,278
Expenses				
Program	13,636,944	-	13,636,944	12,604,560
Management and general	1,162,087	-	1,162,087	938,970
Fundraising	869,359	-	869,359	817,240
Total expenses	15,668,390	-	15,668,390	14,360,770
Increase in net assets	8,343,495	1,362,130	9,705,625	724,508
Net assets at beginning of year	35,184,305	12,096,154	47,280,459	46,570,416
Cumulative effect from adoption of FASB ASU 2016-02	-	-	-	(14,465)
Net assets at end of year	\$43,527,800	13,458,284	56,986,084	47,280,459

This financial information is excerpted from Western Rivers Conservancy’s audited financial statements. To obtain a complete copy of the audit by Gary McGee & Co., please contact Western Rivers Conservancy.