

Financial Statements, FY 2018

Consolidated Statement of Financial Position

As of September 30, 2018

	2018	2017
Assets		
Cash and cash equivalents	\$ 1,251,965	7,519,835
Restricted deposits and reserves	780,121	926,703
Receivables: contributions, interest and other	820,000	1,186,722
Prepaid expenses and deposits	116,969	95,857
Investments	9,621,194	2,032,385
Notes receivable	16,761,020	16,761,020
Land holdings, equipment and other assets	47,886,758	57,026,814
Total assets	\$ 77,238,027	85,549,336

Liabilities

Accounts payable, deferred revenue and accrued expenses	383,550	283,286
Funds held for others	886,000	1,616,000
Notes and interest payable	41,761,784	53,950,051
Total liabilities	43,031,334	55,849,337

Net Assets

Unrestricted	25,320,880	21,159,305
Temporarily restricted	7,730,797	7,385,728
Permanently restricted	1,155,016	1,154,966
Total net assets	34,206,693	29,699,999
Total liabilities and net assets	\$ 77,238,027	85,549,336

Consolidated Statement of Activities

For the fiscal year ending September 30, 2018

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2018	Total 2017
Revenues					
Contributions and grants	\$ 3,743,455	2,244,553	50	5,988,058	5,114,394
In-kind contributions	2,492,311			2,492,311	1,256,997
Investment return	271,904			271,904	242,547
Gain realized on sale of land	1,751,444			1,751,444	483,225
Proceeds from sale of carbon offset credits	2,604,470			2,604,470	5,084,300
Reimbursements, service fees & other	411,699			411,699	1,641,044
Total revenues	11,275,283	2,244,553	50	13,519,886	13,822,507
Net assets released from restriction	1,899,484	(1,899,484)	-	-	-
Total revenues & other support	13,174,767	345,069	50	13,519,886	13,822,507
Expenses					
Program	7,763,948			7,763,948	4,933,662
Management and general	507,093			507,093	476,454
Fundraising	742,151			742,151	409,954
Total expenses	9,013,192	-	-	9,013,192	5,820,070
Change in net assets	4,161,575	345,069	50	4,506,694	8,002,437
Net assets at beginning of year	21,159,305	7,385,728	1,154,966	26,699,999	21,697,562
Net assets at end of year	\$ 25,320,880	7,730,797	1,155,016	34,206,693	26,699,999

This financial information is excerpted from Western Rivers Conservancy's audited financial statements. To obtain a complete copy of the audit by Gary McGee & Co., please contact Western Rivers Conservancy.